



ANALYSIS

- | | |
|---|--|
| 1. Title
Short Title and
commencement | 3. Income wholly exempt
from taxation |
|---|--|
-

1976, No. 5

An Act to amend the Income Tax Act 1972.

(18 June 1976)

BE IT ENACTED by the Legislative Assembly of the Cook Islands in Session assembled, and by the authority of the same, as follows:

1. Short Title and commencement - (1) This Act may be cited as the Income Tax Amendment Act 1976, and shall be read together with and deemed part of the Income Tax Act 1972 (hereinafter referred to as "the principal Act").

(2) This Act shall apply with respect to the tax on income derived in the income year that commenced on the 1st day of January 1975 and in every subsequent year.

2. Income wholly exempt from taxation - Paragraph (v) of subsection (1) of section 48 of the principal Act (as inserted by section 2 of the Income Tax Amendment Act 1972) is hereby repealed and the following paragraph substituted:

"(v) income derived by any person employed by any employer resident outside the Cook Islands (including any Government) pursuant to any agreement or agreements between the Cook Islands Government and the employer in connection with any development project in the Cook Islands or the provision of specialised services to any public authority within the meaning of this Act. In the case of any such agreement or agreements the Minister shall supply to the Collector a certificate in respect of each such agreement or agreements".