



Money-Changing and Remittance Businesses Amendment Regulations 2014

His Excellency, Tom Marsters

Tom Marsters

Queen's Representative

Order in Executive Council

At Avarua, Rarotonga this

14th

day of

May,

2014

Present:

His Excellency the Queen's Representative in Executive Council

Pursuant to section 30 of the Money-Changing and Remittance Businesses Act 2009, His Excellency the Queen's Representative, acting on the advice and with the consent of the Executive Council, makes the following regulations—

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Regulations

- Title**
These regulations are the Money-Changing and Remittance Businesses Amendment Regulations 2014.
- Commencement**
These regulations are deemed to have come into force on 1 May 2014.
- Fees**
For the purposes of section 15 the fees payable are specified in the Schedule to these Regulations.

4 Security bond

For the purposes of section 25 an amount of \$10,000 is prescribed.

5 Repeals

The Money-Changing and Remittance Businesses Regulations 2010 is repealed.

Money-Changing and Remittance Businesses Amendment
Regulations 2014

Order in Council
14th day of May 2014

The Governor-General in Council
in pursuance of the Statute in that behalf
enacted, do hereby give notice that the
Regulations in the Schedule to this Order
shall come into force on the day on which
this Order is made.

Governor-General

14th day of May 2014

John Key
Prime Minister

14th day of May 2014

These Regulations shall be read together with the
Money-Changing and Remittance Businesses
Regulations 2010.

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**Schedule
Prescribed fees**

Matter for which fee payable	Amount of fee New Zealand dollars
On application for a money changer's licence	1,100
On application to renew a money-changer's licence	800
On application for a remittance licence	1,100
On application to renew a remittance licence	800
On application for a combined money-changer's and remittance licence	1,600
On application to renew a combined money-changer's and remittance licence	1,100
For replacement or copy of a licensing document	30


Clerk of the Executive Council

These regulations are administered by the Financial Supervisory Commission.
 These regulations were made on the 14th day of May 2014.