

GOVERNMENT OF THE REPUBLIC OF FIJI DECREE NO. 29

FIJI DEVELOPMENT BANK GUARANTEE (NO. 4) DECREE, 1989

A DECREE TO AUTHORISE THE GOVERNMENT TO GUARANTEE THE REPAYMENT OF THE PRINCIPAL AND THE PAYMENT OF INTEREST OF MONEYS BORROWED UNDER BONDS AND PROMISSORY NOTES BY THE FIJI DEVELOPMENT BANK TO AN AMOUNT NOT EXCEEDING SEVEN MILLION AND FIVE HUNDRED THOUSAND DOLLARS

IN exercise of the powers vested in me as President and Commander-in-Chief of the Republic of Fiji, and acting in accordance with the advice of the Prime Minister and the Cabinet, I hereby make the following Decree—

*Short title, etc.*

1.—(1) This Decree may be cited as the Fiji Development Bank Guarantee (No. 4) Decree, 1989.

(2) In this Decree, unless the context otherwise requires—

“Bank” means the Fiji Development Bank;

“Government” means the Government of the Republic of Fiji.

*Government guarantee*

2.—(1) The Minister responsible for finance is authorised to guarantee, on behalf of the Government, the repayment by the Bank of the principal and the payment of interest at a rate not exceeding