

ACT NO. 6 OF 2024

I assent.

W. M. KATONIVERE

President

[12 July 2024]

AN ACT

TO AMEND THE VALUE ADDED TAX ACT 1991

ENACTED by the Parliament of the Republic of Fiji—

Short title and commencement

- 1.—(1) This Act may be cited as the Value Added Tax (Budget Amendment) Act 2024.
- (2) This Act comes into force on 1 January 2025, except section 2(a) which comes into force on 1 August 2024 and section 2(b) which comes into force on 28 June 2024.
- (3) In this Act, the Value Added Tax Act 1991 is referred to as the “Principal Act”.

Section 14 amended

2. Section 14(4A)(a) of the Principal Act is amended by—
 - (a) after “(the President and his or her family),”, inserting “201C (a Member of Parliament),”; and
 - (b) deleting “212 (a private individual),”.

*Section 32 amended***3.** Section 32 of the Principal Act is amended by—

- (a) in subsection (1)—
 - (i) in paragraph (a), after “;” inserting “or”;
 - (ii) in paragraph (b), deleting “;” and substituting “.”; and
 - (iii) deleting paragraphs (c) and (d);
- (b) in subsection (2), deleting “Category B or C or D” and substituting “a category”;
- (c) in subsection (3), deleting “or C or D”; and
- (d) in subsection (5), deleting the chapeau and substituting the following—

“(5) The Chief Executive Officer may direct that a registered person change from Category A to Category B or, as the case may be, Category B to Category A—”.

Transitional

4.—(1) Any registered person who is placed in Category C or Category D under section 32 of the Principal Act prior to the commencement of the Value Added Tax (Budget Amendment) Act 2024, must furnish the Chief Executive Officer with an annual tax return and the accompanying Input tax schedule in the prescribed form as may be approved by the Chief Executive Officer, by 31 January 2025 for the taxable period of 2024.

(2) Any registered person who is placed in Category C or Category D under section 32 of the Principal Act prior to the commencement of the Value Added Tax (Budget Amendment) Act 2024, is deemed to be placed in Category A or Category B under section 32 of the Principal Act at the commencement of the Value Added Tax (Budget Amendment) Act 2024, for the purposes of the person’s taxable periods.

Passed by the Parliament of the Republic of Fiji this 12th day of July 2024.