
[LEGAL NOTICE NO. 96]

INCOME TAX ACT 2015

**Income Tax (Other Incentives) (Amendment)
(No. 2) Regulations 2022**

IN exercise of the powers conferred on me by section 25A of the Income Tax Act 2015, I hereby make these Regulations—

Short title and commencement

1.—(1) These Regulations may be cited as the Income Tax (Other Incentives) (Amendment) (No. 2) Regulations 2022.

(2) These Regulations come into force on 1 August 2022.

(3) In these Regulations, the Income Tax (Other Incentives) Regulations 2018 is referred to as the “Principal Regulations”.

Regulation 10 amended

2. Regulation 10(1) of the Principal Regulations is amended by deleting “150%” and substituting “300%”.

Regulation 17 inserted

3. The Principal Regulations are amended after regulation 16 by inserting the following new regulation—

“Student sponsorship

17.—(1) Subject to subregulations (3), (4) and (5), a company is allowed a deduction of 100% of the amount of tuition and living expenses paid for a student’s education at a higher education institution.

(2) The deduction applicable for the amount of living expenses of a student is limited to \$7,000 per calendar year and must be paid into a bank account held at a commercial trading bank under the name of the student.

(3) The CEO must be provided with documentary evidence to substantiate the amount paid for the student’s tuition and expenses.

(4) The deduction under this regulation is not available unless the CEO is satisfied that the sponsorship is provided to a student who is not an associate of a shareholder or director of the company.

(5) The deduction under this regulation is not available where the student is required to repay any amount to the company for the sponsorship of his or her tuition and living expenses.

(6) In this regulation—

“higher education institution” has the meaning given in section 4 of the Higher Education Act 2008; and

“student” means a Fijian citizen who is not a full-time employee of the company during the course of the student’s education that is being sponsored.”.

Made this 29th day of July 2022.

A. SAYED-KHAIYUM
Attorney-General and Minister for Economy