

AN ACT

To appropriate the sum of \$20,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1992, for the purchase and installation of a computer program to be used for payroll deductions for Farmers Home Administration loans, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$20,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September 30,
4 1992, for the purchase and installation of a computer program to be used
5 for payroll deductions for Farmers Home Administration loans.

6 Section 2. All funds appropriated by this act shall be allotted,
7 managed, administered, and accounted for in accordance with applicable
8 law, including, but not limited to, the Financial Management Act of
9 1979. The allottee of the funds appropriated under this act shall be the
10 President of the Federated States of Micronesia or his designee, who
11 shall be responsible for ensuring that these funds, or so much thereof as
12 may be necessary, are used solely for the purpose specified in this act,
13 and that no obligations are incurred in excess of the sum appropriated.
14 The authority of the allottee to obligate funds appropriated by this act
15 shall not lapse.

16 Section 3. This act shall become law upon approval by the President
17 of the Federated States of Micronesia or upon its becoming law without
18 such approval.

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February 27, 1992
Bailey Ofter
Bailey Ofter
President
Federated States of Micronesia

