FIRST REGULAR SESSION, 1993

CONGRESSIONAL BILL NO. 8-22

Public Law No. 8 - 8



AN ACT

To further amend Public Law No. 7-96, as amended by Public Law No. 7-126, by further amending section 6, as amended by Public Law No. 7-126, for the purpose of changing the allottee of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1	Sect	ion 1. Section 6 of Public Law No. 7-96, as amended by
2	Public La	w No. 7-126, is hereby further amended to read as follows:
3		"Section 6. All funds appropriated by this act shall be
4		allotted, managed, administered, and accounted for in
5		accordance with applicable law, including, but not limited
6		to, the Financial Management Act of 1979. The allottee of
7		the funds appropriated under subsections (1) and (2) of
8		section 1 of this act shall be the respective school board
9		of each institution; the allottee of the funds appropriated
.0		under subsection (4) of section 1 of this act shall be the
.1		Southern Namoneas Development Authority; the allottee of
.2		the funds appropriated under subsection (5) of section 1 of
.3		this act shall be the President of the Federated States of
4		Micronesia or the President's designee; the allottee of the
.5		funds appropriated under subsection (6) of section 1 of
6		this act shall be the Lower Mortlocks Development Authority;
.7		and the allottee of the remaining subsections of section 1
.8		shall be the Governor of Chuuk State. The President or the
9		President's designee shall be the allottee of the funds
0		appropriated under sections 2 and 4 of this act. The
1		allottee of the funds appropriated under subsections (1)
2		and (3) of section 3 of this act shall be the Governor of

PRESIDENTIAL COMM, NO. 8-59 FSM CONGRESS

1	Pohnpei State or his designee. The allottee of the funds
2	appropriated under subsections (2) and (4) of section 3 of
3	this act shall be the Pohnpei Community Action Agency. The
4	allottee of the funds appropriated under section 5 of this
5	act shall be the Lower Mortlocks Development Authority. The
6	allottees shall be responsible for ensuring that these
7	funds, or so much thereof as may be necessary, are used
8	solely for the purpose specified in this act, and that no
9	obligations are incurred in excess of the sum appropriated.
10	The authority of the allottees to obligate funds
11	appropriated by this act shall lapse as of September 30,
12	1994."
13	Section 2. This act shall become law upon approval by the
14	President of the Federated States of Micronesia or upon its becoming
15	law without such approval.
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19	Bailey Olter
20	President 7 Federated States of Micronesia
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