

AN ACT

To further amend Public Law No. 5-87, Yap State public projects, as amended by Public Laws Nos. 6-18 and 6-71, by further amending section 3, as amended by Public Laws Nos. 6-18 and 6-71, to establish a lapse date for the authority to obligate funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 5-87, as amended by
2 Public Laws Nos. 6-18 and 6-71, is hereby further amended to read as
3 follows:

4 "Section 3. All funds appropriated by this act shall be
5 allotted, managed, administered, and accounted for in
6 accordance with applicable law, including, but not limited
7 to, the Financial Management Act of 1979. The allottee
8 shall be the Governor of the State of Yap who shall be
9 responsible for ensuring that these funds, or so much
10 thereof as may be necessary, are used solely for the
11 purpose specified in this act, and that no obligations are
12 incurred in excess of the sum appropriated. The authority
13 of the allottee to obligate funds appropriated by this
14 act shall lapse as of September 30, 1994."

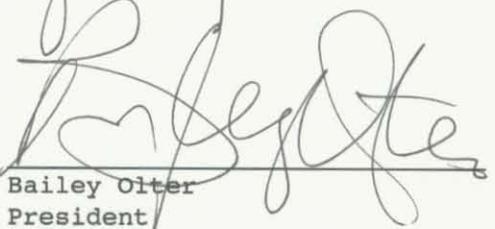
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~~PRESIDENTIAL COMM. NO. 8-320~~
~~FSM CONGRESS~~

1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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July 20, 1994

Bailey Olter
President
Federated States of Micronesia

