PRESIDENTIAL COMM. NO. 8-428 FSM CONGRESS

Public Law No. 8 - 121

AN ACT

To amend Public Law No. 8-100, by amending section 6 for the purpose of changing the allottee of certain funds appropriated under section 4 of Public Law No. 8-100, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1	Section 1.	Section	6	of	Public	Law	No.	8-100	is	hereby	amended	to
2	read as follows:											

"Section 6. All funds appropriated by this act shall be
allotted, managed, administered, and accounted for in
accordance with applicable law, including, but not limited to,
the Financial Management Act of 1979. The allottee of the
funds appropriated under subsections (1), (3), (5), (6), (7),
(8), and (9) of section 1 of this act shall be the Secretary of
Education. The allottee of the funds appropriated under
subsection (2) of section 1 of this act shall be the Lower
Mortlocks Development Authority. The allottee of the funds
appropriated under subsection (4) of section 1 of this act
shall be the Southern Namoneas Development Authority. The
allottee of the funds appropriated under section 2 of this act
shall be the Governor of the State of Kosrae. The allottee of
the funds appropriated under subsections (1), (3), and (4) of
section 4 of this act shall be the Governor of the State of
Yap. The allottee of the funds appropriated under subsection
(2) of section 4 of this act shall be the President of the
College of Micronesia - FSM. The allottee of all other funds
appropriated by this act shall be the President of the
Federated States of Micronesia or the President's designee.



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The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall not lapse." Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval. President Federated States of Micronesia