

AN ACT

To further amend Public Law No. 6-28, as amended, by further amending section 4, as amended by Public Laws Nos. 6-66 and 8-22, for the purpose of changing the allottee of funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 4 of Public Law No. 6-28, as amended by Public Laws Nos. 6-66 and 8-22, is hereby further amended to read as follows:

"Section 4. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds provided under subsection (2)(c) of section 2 of this act shall be the Pattiw Social and Economic Development Authority. The allottee of the funds provided under subsection (1)(a) of section 2 of this act shall be the Pohnpei Port Authority. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall not lapse."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

June 23 _____, 1995

/s/ Bailey Olter _____
Bailey Olter
President
Federated States of Micronesia