AN ACT

To further amend Public Law No. 6-49, as amended, by further amending section 10, as amended by Public Laws Nos. 6-55, 6-96, 6-112, 7-3, 7-26, 7-58, and 8-124, for the purpose of changing the allottee of funds previously appropriated for public projects in the Northern Namoneas district of the State of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 10 of Public Law No. 6-49, as amended by Public Laws Nos. 6-55, 6-96, 6-112, 7-3, 7-26, 7-58, and 8-124, is hereby further amended to read as follows:

"Section 10. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated by section 4 of this act shall be the President of the Federated States of Micronesia. The allottee of the funds appropriated by subsection (2) of section 1 of this act shall be the Chuuk Organization of Community Action (COCA); the allottee of the funds appropriated by subsection (4) of section 1 shall be the Lower Mortlocks Development Authority; and the allottee of the funds appropriated by subsections (1), (3), (5), (6), (7), (8), (9), (10), and (11) of section 1 and by subsections (1), (2), (3), (4), and (5) of section 2 shall be the Governor of Chuuk State; the allottee of subsection (6) of section 2 shall be the Northern Namoneas Development Authority. The allottee of the funds appropriated under subsection (12) of section 1 of this act shall be the Peace Corps Representative, Chuuk State. The allottees of the funds appropriated by sections 3, 5, 6, 7, 8, and 9 of this act shall be the local development authorities of the areas for which the projects are designated. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall not lapse until expended."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

<u>September 28</u>, 1995

/s/ Bailey Olter
Bailey Olter
President
Federated States of Micronesia