

AN ACT

To amend Public Law No. 9-067, by amending section 5, for the purpose of changing the allottee of certain Chuuk State education funds to the Governor of Chuuk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 5 of Public Law No. 9-067 is hereby amended to read as follows:

"Section 5. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated by section 1 of this act shall be the Governor of the State of Chuuk or his designee. The allottee of the funds appropriated by sections 2 and 4, of this act shall be the President of the Federated States of Micronesia or the President's designee. The allottee of the funds appropriated by section 3 of this act shall be the Governor of the State of Yap. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall lapse as of September 30, 1997."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

December 9 _____, 1996

for /s/ Jacob Nena
Bailey Olter
President
Federated States of Micronesia