

AN ACT

To further amend Public Law No. 7-35, Chuuk public projects, as amended, by further amending section 5, as amended by Public Law No. 8-74, to modify the use of funds appropriated therein and to exempt said funds from the lapse provisions of Public Law No. 9-040, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 5 of Public Law No. 7-35, as amended by Public Law No. 8-74, is hereby further amended to read as follows:

"Section 5. Mortlocks public projects. The sum of \$525,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1992, for the purpose of funding public projects in the Mortlocks Islands, Chuuk State."

Section 2. The authority of the allottee to obligate funds whose use is modified by this act shall be exempt from the lapse provisions of Public Law No. 9-040.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

September 17, 1997

for /s/ Leo A. Falcam
Jacob Nena
President
Federated States of Micronesia

