

AN ACT

To further amend Public Law No. 5-85, Chuuk State public projects, as amended by Public Laws Nos. 6-7, 6-29, 7-21, 7-130, and 10-34, by further amending section 3, as amended by Public Laws Nos. 6-7, 6-29, 7-21, and 7-130, to change an allottee, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 3 of Public Law No. 5-85, as amended by Public Laws Nos. 6-7, 6-29, 7-21, and 7-130, is hereby further amended to read as follows:

"Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated by subsections (1), (3) and (4) of section 2 of this act shall be the Lower Mortlocks Development Authority. The allottee of the funds appropriated under subsection (2) of section 2 of this act shall be the Nomunweito Project Coordinator. Each allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall not lapse until fully expended."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

_____, 1997

Law w/out signature 12/27/97

Jacob Nena
President
Federated States of Micronesia