

AN ACT

To amend Public Law No. 10-26 by amending sections 1 and 2 to increase the number of uses to which funds may be put, to clarify that funds may be used for both State and National Government capital projects, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 1 of Public Law No. 10-26 is hereby amended to read as follows:

"Section 1. The sum of \$800,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, to provide funding for new National Government office buildings or other State or National Government capital projects in each of the four States of the Federated States of Micronesia. The funds appropriated herein shall be deemed to come from the Capital Account of the Compact of Free Association and shall be available to defray the cost of leasing or purchasing land, making improvements to land, and construction, purchase, long-term lease, or capital improvement of delegation office buildings or to facilitate other State or National Government capital projects. The funds appropriated herein shall be apportioned as follows:

- (1) State of Pohnpei.....\$ 250,000

(2) State of Yap.....	200,000
(3) State of Chuuk.....	200,000
(4) State of Kosrae	
(a) Lelu shoreline protection.....\$	10,000
(b) Malem shoreline protection.....	10,000
(c) Utwe shoreline protection.....	10,000
(d) Tafunsak shoreline protection.....	10,000
(e) Walung shoreline protection	
and bridge.....	35,000
(f) Land acquisition.....	75,000"

Section 2. Section 2 of Public Law No. 10-26 is hereby amended to read as follows:

"Section 2. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under subsection 4 of section 1 of this act shall be the Governor of the State of Kosrae. The allottee of the remaining funds appropriated by this act shall be the President of the Federated States of Micronesia or the President's designee. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess

of the sum appropriated. The authority of the allottee to obligate funds appropriated under section 1 of this act shall lapse as of September 30, 2000."

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

_____, 1998

Jacob Nena
President
Federated States of Micronesia