

AN ACT

To amend Public Law No. 11-54, by amending section 19, to provide that the funds appropriated for post secondary assistance for the State of Yap shall not lapse, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 19 of Public Law No. 11-54, is hereby
2 amended to read as follows:

3 "Section 19. Allotment and management of funds and
4 lapse date.

5 (1) General Provisions.

6 (a) All funds appropriated by this act shall be
7 allotted, managed, administered, and accounted for in
8 accordance with applicable law, including, but not
9 limited to, the Financial Management Act of 1979.

10 (b) The allottees shall be responsible for
11 ensuring that these funds, or so much thereof as may be
12 necessary, are used solely for the purpose specified in
13 this act, and that no obligations are incurred in excess
14 of the sum appropriated.

15 (c) No purchase order or contract for the
16 purchase of a fixed asset with a value of \$1,000 or more
17 shall be approved until the property inventory records
18 of the requesting entity are updated, current, and on
19 file with the Department of Finance and Administration,
20 in accordance with law.

21 (d) No purchase order or contract for the
22 purchase of photocopying equipment, computers, or

1 vehicles shall be approved until the requesting
2 department or branch of government has on file, with the
3 Department of Finance and Administration, a plan for the
4 centralized maintenance of such equipment, computers and
5 vehicles.

6 (2) Specific provisions. Within section 15, the funds
7 appropriated to Pohnpei State under subsection (2) of
8 this act and the funds appropriated to Chuuk State under
9 subsection (3) of this act shall be retained in the
10 General Fund of the Federated States of Micronesia until
11 a scholarship recipient is identified to the President
12 or the President's designee, at which time scholarship
13 funds in the amount of the scholarship award shall be
14 disbursed directly to the educational institution in the
15 form of a two-party check payable to both the
16 scholarship recipient and the educational institution he
17 or she is attending.

18 (3) Allottees. The allottees of the funds
19 appropriated by this act are as follows:

20 (a) section 2 - the allottee of these funds shall
21 be the President of the Federated States of Micronesia;

22 (b) section 3 - the allottee of these funds shall
23 be the Speaker of the Congress of the Federated States
24 of Micronesia;

25 (c) section 4 - the allottee of these funds shall

1 be the Chief Justice of the Supreme Court of the
2 Federated States of Micronesia;

3 (d) section 5 - the allottee of these funds shall
4 be the Public Auditor;

5 (e) sections 6 through 16 - the allottee of these
6 funds shall be the President of the Federated States of
7 Micronesia or his designee; EXCEPT THAT for the
8 following subsections of sections 6 through 16 of this
9 act, the allottees shall be:

10 (i) section 8, subsection (4) - the allottee
11 of these funds shall be the Governor of the respective
12 State, or his designee;

13 (ii) section 8, subsection (7)(a), (b), (c)
14 and (d) - the allottee of these funds shall be the Chief
15 Justice of the respective State;

16 (iii) section 13, subsection (2) - the
17 allottee of these funds shall be the President of the
18 College of Micronesia-FSM;

19 (iv) section 15, subsections (1), (2), (3)
20 and (4) - the allottee of these funds shall be the
21 Governor of the respective State.

22 (4) Lapse date. The authority of the allottees to
23 obligate funds appropriated by this act shall lapse as
24 of September 30, 2001; EXCEPT THAT the authority of the
25 allottee to obligate funds appropriated by section 15(4)

