

AN ACT

To further amend Public Law No. 12-12, as amended, by amending section 7 to appropriate \$31,508 as supplemental funding for the Office of the National Election Director's Re-registration Drive, to remove the allotment condition placed on \$50,000 allocated to the Joint Committee on Compact Economic Negotiations, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 7 of Public Law No. 12-12, as amended by  
2 Public Law No. 12-24, is hereby further amended to read as  
3 follows:

4           "Section 7. Special programs. The sum of \$1,636,428,  
5 or so much thereof as may be necessary, is hereby  
6 appropriated from the General Fund of the Federated  
7 States of Micronesia for the fiscal year ending  
8 September 30, 2002, for the following special programs  
9 during fiscal year 2002. Of the total funds  
10 appropriated under this section, \$43,200 shall be deemed  
11 to come from the funds available under section 215(b) (2)  
12 of the Compact of Free Association. The sum  
13 appropriated by this section shall be apportioned as  
14 follows:

15           (1) FSM Aquaculture Center \$129,717, for the outputs  
16 set forth in the performance budget pages F1.1 through  
17 F1.2 of the budget book. Of the total funds  
18 appropriated under this subsection, \$4,800 shall be

1           deemed to come from the funds available under section  
2           215(b) (2) of the Compact of Free Association.

3           (2) Joint Committee on Compact Economic Negotiations  
4           (JCN) \$946,769, for the activities set forth in the  
5           performance budget pages F2.1 through F2.2 of the budget  
6           book. Of the total funds appropriated under this  
7           subsection, \$38,400 shall be deemed to come from the  
8           funds available under section 215(b) (2) of the Compact  
9           of Free Association.

10          (3) National Government Early Retirement Loan  
11          Repayment Fund  
12          \$282,309 for the repayment of the Asian Development Bank  
13          financed early retirement loan.

14          (4) FSM National Government Employee Retirement Plan  
15          \$-0-, for the purpose of providing the initial capital  
16          for a retirement plan for the employees of the FSM  
17          National Government.

18          (5) Office of the National Election Director  
19          \$277,633, for the purpose of funding the operations of  
20          the Office of the National Election Director, including  
21          the national election offices in each of the four  
22          states."

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Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

July 23 \_\_\_\_\_, 2002

/s/ Redley Killion for  
Leo A. Falcam  
President  
Federated States of Micronesia

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