AN ACT

To further amend Public Law No. 11-59, as amended, by amending section 7 to change the allottee of certain funds, to extend the lapse date of certain funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 7 of Public Law No. 11-59, as amended by

2 Public Laws Nos. 11-69, 11-79, 12-7 and 12-33, is hereby further

3 amended to read as follows:

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4 "Section 7. Allotment and management of funds and lapse date.

(1) All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. allottee of the funds appropriated under subsection (1) of section 1 of this act shall be the Chairman of the Coordination Committee of the Kosrae State 2001 Summer Youth Conference. The allottee of the funds appropriated under subsections (2), (4), (5), (10) and (11) of section 1 of this act shall be the Secretary of the Department of Finance and Administration, or his designee. The allottee of the funds appropriated under subsection (3) of section 1 and the funds appropriated under section 6 of this act shall be the Governor of the State of Kosrae, or his designee. The allottees of the

funds appropriated under subsections (6) through (9) of
section 1 of this act shall be the Mayors of the
respective towns or municipalities. The allottee of the
funds appropriated under sections 2 and 5 of this act
shall be the President of the Federated States of
Micronesia, or his designee. The allottee of the funds
appropriated under section 3 of this act shall be the
Chuuk State Commission on Improvement Projects, EXCEPT
THAT the allottee of the_funds appropriated under
subsection (2)(b) of section 3 of this act shall be
Executive Director of the Mortlock Development
Commission; and the allottee of the funds appropriated
under subsection (6) of section 3 of this act shall be
the Northwest Project Coordinator. The allottee of the
funds appropriated under subsections (1) through (13)
and subsection (15) of section 4 of this act shall be
the Governor of the State of Yap, or his designee. The
allottee of the funds appropriated under subsection (14)
of section 4 of this act shall be the Speaker of the
Congress of the Federated States of Micronesia, or his
designee. The allottees shall be responsible for
ensuring that the funds appropriated by this act, or so
much thereof as may be necessary, are used solely for
the purpose specified in this act, and that no
obligations are incurred in excess of the sum

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1 2	appropriated. (2) The authority of the allottees to obligate funds
3	appropriated by this act shall lapse as of September 30,
4	2005; EXCEPT THAT the authority of the allottee to
5	obligate funds appropriated under subsection (10) of
6	section 1 of this act shall not lapse."
7	Section 2. This act shall become law upon approval by the
8	President of the Federated States of Micronesia or upon its
9	becoming law without such approval.
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L3	<u>July 23</u> , 2002
L 4	
L 5	
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L 8	/s/ Redley Killion for
L 9	Leo A. Falcam President
20	Federated States of Micronesia
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