

AN ACT

To appropriate the sum of \$40,188 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2003 to fund the Faichuuk Pharmaceutical and Health Center, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$40,188, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 2003 to reappropriate lapsed funds for the purpose
5 of funding maintenance, supplies and operations costs for the
6 Faichuuk Pharmaceutical and Health Center.

7 Section 2. Allotment and management of funds and lapse date.

8 (1) All funds appropriated by this act shall be allotted,
9 managed, administered, and accounted for in accordance with
10 applicable law, including, but not limited to, the Financial
11 Management Act of 1979. The allottee of the funds appropriated by
12 this act shall be the Executive Director of the Chuuk State
13 Commission on Improvement Projects. The allottee shall be
14 responsible for ensuring that these funds, or so much thereof as
15 may be necessary, are used solely for the purpose specified in
16 this act, and that no obligations are incurred in excess of the
17 sum appropriated.

18 (2) The authority of the allottee to obligate funds

1 appropriated by this act shall not lapse.

2 Section 3. This act shall become law upon approval by the
3 President of the Federated States of Micronesia or upon its
4 becoming law without such approval.

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December 20, 2002

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/s/ Leo A. Falcam

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Leo A. Falcam

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President

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Federated States of Micronesia

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