

AN ACT

To further amend Public Law No. 8-100, as amended, by amending section 6 to change the allottee of funds appropriated under subsection (2) of section 1, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 6 of Public Law No. 8-100, as amended by
2 Public Laws Nos. 12-27, 12-44, 12-61 and 12-69, is hereby further
3 amended to read as follows:

4 "Section 6. Allotment and management of funds and lapse
5 date.

6 (1) All funds appropriated by this act shall be
7 allotted, managed, administered, and accounted for in
8 accordance with applicable law, including, but not
9 limited to, the Financial Management Act of 1979. The
10 allottee of the funds appropriated under subsection (3)
11 of section 1 of this act shall be the Northern Namoneas
12 Development Authority. The allottee of the funds
13 appropriated under subsection (4) of section 1 of this
14 act shall be the Southern Namoneas Development
15 Authority. The allottee of the funds appropriated under
16 subsection (5) of section 1 of this act shall be the
17 Pattiw Development Authority. The allottee of the funds
18 appropriated under subsections (1), (2), (6), (7), (8)
19 and (9) of section 1 of this act shall be the Chuuk

1 State Commission on Improvement Projects. The allottee
2 of the funds appropriated under section 2 of this act
3 shall be the Governor of the State of Kosrae. The
4 allottee of the funds appropriated under subsections
5 (1), (3) and (4) of section 4 of this act shall be the
6 Governor of the State of Yap. The allottee of the funds
7 appropriated under subsection (2) of section 4 of this
8 act shall be the President of the College of Micronesia-
9 FSM. The allottee of all other funds appropriated by
10 this act shall be the President of the Federated States
11 of Micronesia or the President's designee. The
12 allottees shall be responsible for ensuring that these
13 funds, or so much thereof as may be necessary, are used
14 solely for the purposes specified in this act, and that
15 no obligations are incurred in excess of the sum
16 appropriated.

17 (2) The authority of the allottees to obligate funds
18 appropriated by this act shall not lapse."
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Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

June 25, 2003

/s/ Joseph J. Urusemal
Joseph J. Urusemal
President
Federated States of Micronesia

