

AN ACT

To amend Public Law No. 13-57 by amending section 1 thereof to reallocate \$70,000 to support the work of the FSM tax reform task force, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 1 of Public Law No. 13-57 is hereby
2 amended to read as follows:

3 "Section 1. Authorization. The President of the
4 Federated States of Micronesia is hereby authorized to
5 utilize a portion of the proceeds of the first tranche
6 of the FSM National Government's portion of the Private
7 Sector Development (PSD) Program Loan from the Asian
8 Development Bank:

9 (a) in an amount not to exceed \$180,000 for the
10 Division of Customs and Tax Administration, within the
11 Department of Finance and Administration, to employ a
12 certified tax accountant and a lawyer specializing in
13 taxation law for the purpose of improving taxation
14 collection and administration within the Division of
15 Customs and Tax Administration; and

16 (b) in an amount not to exceed \$70,000 to support the
17 work of the FSM tax reform task force.

18 Each position shall be a contract position for a period
19 of one (1) year. The selection criteria for each
20 position shall include at least equivalent

1 qualifications in the relevant field to those which are
2 set out in the eligibility criteria for the professional
3 premium under section 163 of the National Public Service
4 System Act, as amended from time to time."

5 Section 2. This act shall become law upon approval by the
6 President of the Federated States of Micronesia or upon its
7 becoming law without such approval.

8

9

10

11

12

February 10, 2005

13

14

15

16

17

/s/ Joseph J. Urusemal

18

Joseph J. Urusemal

19

President

20

Federated States of Micronesia

21

22

23

24