

AN ACT

To amend Public Law No. 13-84, as amended, by amending section 2 thereof to change the allottee of funds appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 13-84, as amended by
2 Public Law No. 14-36, is hereby further amended to read as
3 follows:

4 "Section 2. Allotment and management of funds and lapse date.

5 (1) All funds appropriated by this act shall be
6 allotted, managed, administered, and accounted for in
7 accordance with applicable law, including but not
8 limited to, the Financial Management Act of 1979. The
9 allottee of the funds appropriated under section 1 of
10 this act shall be the Chuuk State Commission for
11 Improvement Projects.

12 (2) The allottee of the funds appropriated herein
13 shall be responsible for ensuring that these funds, or
14 so much thereof as may be necessary, are used solely for
15 the purpose specified herein. The authority of the
16 allottee to obligate such funds shall not lapse until
17 fully expended."

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1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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June 6, 2006

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/s/ Joseph J. Urusemal

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Joseph J. Urusemal

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President

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Federated States of Micronesia

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