

AN ACT

To amend Public Law No. 14-74, by amending sections 1 and 2 thereof, to change the uses, lapse date and allottee of certain funds previously appropriated therein to fund public projects and programs in Yap State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 1 of Public Law No. 14-74 is hereby
2 amended to read as follows:

- 3 (1) FSM Official visit to outer islands
- 4 of Yap\$ 20,000
- 5 (2) Outer island Youth Development:
- 6 (a) musical instruments 10,000
- 7 (b) sporting equipment 5,000
- 8 ~~(3) Private sector participation 5,000~~
- 9 (4) purchase of boats/outboard motors for
- 10 Falalop, Woleai Community 12,454
- 11 (5) repair and renovation for Falalop,
- 12 Woleai women center 5,000

13 Section 2. Section 2 of Public Law No. 14-74 is hereby
14 amended to read as follows:

15 (1) All funds appropriated by this act shall be allotted,
16 managed, administered, and accounted for in accordance with
17 applicable law, including, but not limited to, the Financial
18 Management Act of 1979. The allottee of the funds appropriated
19 under this act shall be the President of the Federated States of
20 Micronesia except that the allottee of funds in section 1(2) and

1 1(3) is the Governor of Yap. The allottee shall be responsible
2 for ensuring that these funds, or so much thereof as may be
3 necessary, are used solely for the purpose specified in this act,
4 and that no obligations are incurred in excess of the sum
5 appropriated. The authority of the allottee to obligate funds
6 appropriated by this act shall lapse as of September 30, 2009.

7 Section 3. This act shall become law upon approval by the
8 President of the Federated States of Micronesia or upon its
9 becoming law without such approval.

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October 25, 2007

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/s/ Alik L. Alik (for)

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Manny Mori

President

Federated States of Micronesia

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