

AN ACT

To repeal Public Law No. 16-75, which established a Federated States of Micronesia Unified Revenue Authority, in its entirety, allowing for a three-month transition period, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Public Law No. 16-75, which established a
2 Federated States of Micronesia Unified Revenue Authority, shall
3 be repealed in its entirety.

4 Section 2. The President shall have a three-month transition
5 period from this act becoming law to allow for the tax collection
6 process to return the *status quo ante* under the Customs and Tax
7 Administration.

8 Section 3. National benefits shall be fully restored to all
9 employees of the URA who transitioned from the CTA to the amount
10 they would have attained had their employment not been
11 interrupted.

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1 Section 4. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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10 OVERRIDE 5/15/15

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Peter M. Christian
President
Federated States of Micronesia

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