

SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1982

CONGRESSIONAL BILL NO. 2-266

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AN ACT

To repeal Public Law No. 7-32, as amended by section 3 of Public Law No. 7-67 and Public Laws Nos. 7-94, 1-123, and 2-27, relating to a progressive income tax; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Public Law No. 7-32, as amended by section 3 of  
2 Public Law No. 7-67 and Public Laws Nos. 7-94, 1-123, and 2-27,  
3 relating to a progressive income tax, is hereby repealed in its  
4 entirety.

5           Section 2. This act shall become law upon approval by the  
6 President of the Federated States of Micronesia or upon its becoming  
7 law without such approval.

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December 14, 1982

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Tosiwo Nakayama  
President  
Federated States of Micronesia

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