

SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1982

CONGRESSIONAL BILL NO. 2-304

AN ACT

To amend section 213 of chapter 2 of title 55 of the Code of the Federated States of Micronesia to provide time limitations for the making of an allotment, unless otherwise provided by regulation, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 213 of chapter 2 of title 55 of the Code
2 of the Federated States of Micronesia is hereby amended to read as
3 follows:

4 "Section 213. Allotment of funds - Authority. The
5 authority to make allotments shall be vested in the President
6 of the Federated States of Micronesia or his designee. The
7 President or his designee shall make an allotment not
8 later than ten days before the beginning of the fiscal year
9 for which the appropriation is available, or not more than
10 thirty days after the act under which an appropriation is
11 made available takes effect, whichever is later, unless
12 otherwise provided by regulations issued pursuant to the
13 authority of section 225 of this chapter. An allottee shall
14 be notified immediately after the making of an allotment.
15 If sound financial management practices and techniques so
16 require, allotments may be made monthly, quarterly, or at
17 other intervals, provided that the allottee of such funds is
18 made aware of the periodic nature of his allotment(s)."

19

20

21

22

1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

4

5

January 6, 1983

6

7

8

9

Tosiwo Nakayama
Tosiwo Nakayama
President
Federated States of Micronesia

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25