CONGRESSIONAL BILL No. 5-58

AN ACT

To further amend title 55 of the Code of the Federated States of Micronesia, as amended, by further amending section 109, as amended by Public Law No. 4-77, to broaden the scope of emergency situations for which an emergency account can be established, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 109 of title 55 of the Code of the Federated

2 States of Micronesia, as amended by Public Law No. 4-77, is hereby

3 further amended to read as follows:

"Section 109. Emergency account. In the event of a major natural disaster or other emergency threatening the lives or safety of citizens of the Federated States of Micronesia requiring immediate Governmental action, an emergency account shall be established in the Department of Finance. All Governmental expenses related to such emergency shall be charged to such account. The President is hereby authorized to reprogram up to \$200,000 of the funds appropriated from local revenues or other funds not dedicated to specific purposes under the Compact of Free Association or other agreements with foreign governments to such account. The President shall present funding requests to the Congress to cover emergency expenditures."

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1	Section 2. This act shall become law upon approval by the
2	President of the Federated States of Micronesia or upon its becoming
3	law without such approval.
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