Public Law No. 5 - 38

FIFTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 1987 CONGRESSIONAL BILL NO. 5-168, C.D.1

AN ACT

To appropriate the sum of $41,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1988, for the purpose of providing matching funds to complete those projects in Truk State, previously funded pursuant to Public Law No. 3-72, as amended by Public Laws Nos. 4-9 and 4-53, which projects were not completed because funding lapsed, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $41,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1988, for the purpose of providing matching funds to complete those projects in Truk State, previously funded pursuant to Public Law No. 3-72, as amended by Public Laws Nos. 4-9 and 4-53, which projects were not completed because funding lapsed.

Section 2. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall lapse as of September 30, 1988.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

December 11th, 1987

John R. Haglelgam
President
Federated States of Micronesia

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