CONGRESSIONAL BILL NO. 5-399, C.D.1

AN ACT

To appropriate the sum of \$105,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, for the purpose of funding certain development projects in the State of Kosrae, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$105,000, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending September
- 4 30, 1989, for the purpose of funding certain development projects in
- 5 the State of Kosrae. The funds appropriated by this act shall be
- 6 deemed to have come from the capital account of the Compact of Free
- 7 Association.
- 8 Section 2. The sum appropriated under section 1 of this act
- 9 shall be apportioned as follows:
- 10 (1) Tofol Municipality Gymnasium \$ 75,000
- 12 (3) Extension of Tafeyat Secondary Road 10,000
- 13 Section 3. All funds appropriated by this act shall be allotted,
- 14 managed, administered, and accounted for in accordance with applicable
- 15 law, including, but not limited to, the Financial Management Act of
- 16 1979. The allottee shall be the Governor of the State of Kosrae
- 17 who shall be responsible for ensuring that these funds, or so much
- 18 thereof as may be necessary, are used solely for the purposes
- 19 specified in this act, and that no obligations are incurred in excess
- 20 of the sum appropriated. The authority of the allottee to obligate
- 21 funds appropriated by this act shall not lapse until expended.



1	Section 4	This act shall become law upon approval by the
2	President of the	Federated States of Micronesia or upon its becoming
3	law without such	approval.
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5		December 28, 1988
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8		John R. Haglelgam President
9		Federated States of Micronesia
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