

TITLE 11 – FINANCE
CHAPTER 18 - MARSHALL ISLANDS REVISED CODE SPECIAL
REVENUE FUND



Republic of the Marshall Islands
Jepilpilin Ke Ejukaan

MARSHALL ISLANDS REVISED CODE SPECIAL
REVENUE FUND ACT 2006

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MARSHALL ISLANDS REVISED CODE SPECIAL
REVENUE FUND ACT 2006

AN ACT to create a special revenue fund for the purposes of maintaining the Marshall Islands Revised Code.

Commencement:

December 5, 2006

Source:

P. L. 2006-61

§1801. Short Title.

This Chapter may be cited as the Marshall Islands Revised Code Special Revenue Fund Act, 2006.

§1802. Establishment of the Fund.

- (1) There is hereby established a fund to be known as the Marshall Islands Revised Code Special Revenue Fund (the Fund).
- (2) The Marshall Islands Revised Code Special Revenue Fund, is a fund other than the General Fund, as anticipated Article IV Section 3 (2) of the Constitution, and shall be administered in accordance with the Financial Management Act of 1990.

§1803. Payments into the Fund.

There shall be paid into the Fund:

- (a) all proceeds from the sale and distribution of copies of the Marshall Islands Revised Code;

- (b) all proceeds from the sale and distribution of all supplements to the Marshall Islands Revised Code;
- (c) proceeds collected from the distribution of copies of any Public Laws, Resolutions or any other document from the Nitijela;
- (d) all funds as may be appropriated by the Nitijela for the purposes of the Marshall Islands Revised Code;
- (e) all funds as may be received or become available for the purposes of maintaining the Marshall Islands Revised Code, in the form of gifts, grants or otherwise.

§1804. Payments out of the Fund.

- (1) Payments may be made out of the Fund only to meet costs or expenditures associated with the maintenance of the Marshall Islands Revised Code, and may include:
 - (a) printing of the Marshall Islands Revised Code or any supplements thereto;
 - (b) procurement of binders and other accessories as may be required to ensure the maintenance and up-keep of the Marshall Islands Revised Code;
 - (c) any travel associated with the up-keep of the Marshall Islands Revised Code;
 - (d) professional fees associated with the up-keep of the Marshall Islands Revised Code;
 - (e) the procurement of supplies and equipment necessary for the up-keep of the Marshall Islands Revised Code.
- (2) No money shall be withdrawn from the Fund except in accordance with the provisions of this Chapter, and the procedures prescribed by the Financial Management Act.

§1805. Fees.

- (1) The Clerk of the Nitijela shall, in consultation with the Offices of the Speaker and the Vice Speaker, set the fees for:
 - (a) the distribution of the Marshall Islands Revised Code;
 - (b) the distribution of all supplements; and

- (c) copies of Public Laws or Resolutions and any other documents requested from the Nitijela.
- (2) Fees for the sale and distribution of the Marshall Islands Revised Code and supplements thereto.

§1806. Accounts and Records.

- (1) The Secretary of Finance shall maintain, in accordance with the procedures prescribed by the Financial Management Act, proper accounts and records with respect to the Fund, and any item of property purchased with money from the Fund.
- (2) The accounts to be laid before the Nitijela by the Minister of Finance pursuant to Article VIII, Section 5 (4) of the Constitution shall include the accounts of the Fund created under section (2) above.
- (3) The accounts and records maintained under Subsection (1) of this Section shall be audited by the Auditor - General as provided for under Article VIII, Section 15, of the Constitution.

§1807. Effective Date.

This Chapter shall take effect on the date of certification in accordance with Article IV, Section 21 of the Constitution.