

**TITLE 48 – TAXATION  
CHAPTER 4 - CHAPTER DETAILS**



Republic of the Marshall Islands  
*Jepilpilin Ke Ejukaan*

**TAX INFORMATION EXCHANGE AGREEMENT  
(EXECUTION AND IMPLEMENTATION) ACT 2010**

**Arrangement of Sections**

<b>Section</b>	<b>Page</b>
§401. Short title. ....	3
§402. Objectives. ....	3
§403. Powers of the Minister.....	4
§404. Power to Promulgate Regulations. ....	4
§405. Force of Law.....	4
§406. Savings.....	5



**TITLE 48 – TAXATION  
CHAPTER 4 - CHAPTER DETAILS**



Republic of the Marshall Islands  
*Jepilpilin Ke Ejukaan*

**TAX INFORMATION EXCHANGE AGREEMENT  
(EXECUTION AND IMPLEMENTATION) ACT 2010**

AN ACT to provide for the execution and implementation of Tax Information Exchange Agreement between the Government of the Republic of the Marshall Islands and individual foreign governments and the implementation of the multilateral Convention on Mutual Administrative Assistance in Tax Matters.

*Commencement:*

*February 22, 2010*

*Source:*

*P.L. 2010-34*

*P.L. 2018-97*

**§401. Short title.**

This Chapter may be cited as the Tax Information Exchange Agreement (Execution and Implementation) Act, 2010.

**§402. Objectives.**

The objectives of this Chapter are:

- (1) to provide for the implementation and execution of Tax Information Exchange Agreements (“Agreements”) between the Government of the Republic of the Marshall Islands and individual foreign governments; and
- (2) to provide for the implementation of the multilateral Convention on Mutual Administrative Assistance in Tax Matters (the “Convention”); and

- (3) to facilitate the exchange of information and assistance in collection of information with respect to taxes between the Government of the Republic of the Marshall Islands and individual foreign governments.

#### **§403. Powers of the Minister.**

The Minister of Finance shall:

- (1) implement the Convention and execute and implement any and all Agreements as approved by the Cabinet pursuant to this Chapter;
- (2) pursuant to the terms of the Convention and any Agreement executed under this Chapter:
  - (a) use all relevant information gathering measures, to the extent allowable under the laws of the Republic of the Marshall Islands, to provide any and all information requested under the authority of the Convention any Agreement executed pursuant to this Chapter; and
  - (b) obtain and provide upon request information held by banks, other financial institutions, and any person acting in an agency or fiduciary capacity including nominees and trustees; and information regarding the ownership of companies, partnerships, limited liability companies and other entities, and information on any and all persons in an ownership chain.

#### **§404. Power to Promulgate Regulations.**

The Cabinet may promulgate rules and regulations to carry out the provisions of the Convention and any and all Agreements executed pursuant to this Chapter .

#### **§405. Force of Law.**

The Convention and any Agreement executed pursuant to this Chaptershall have the force of law of the Republic of the Marshall Islands.

**§406. Savings.**

This Chaptershall not:

- (a) invalidate the execution, acknowledgment, initialization, or negotiation, of any prior Agreement between the Government of the Republic of the Marshall Islands and any individual foreign government.
- (b) apply to the Tax Information Exchange Agreement (Implementation) Act, 41 MIRC Chapter 4.