

REPUBLIC OF NAURU

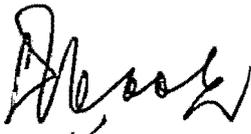
(No. 11 of 1978)

AN ACT

To make Nauru Government Securities authorised investments for public bodies, statutory corporations, corporations and trustees and for associated purposes.

(Certified: 20th December, 1978)

I HEREBY CERTIFY that the attached document is a fair print of an Act entitled the Public Investments Act 1978 that has been made by Parliament and is now presented to the Speaker for his Certificate under Article 47 of the Constitution.



Clerk of Parliament
20th December, 1978

Pursuant to Article 47 of the Constitution, I DAVID PETER GADARAOA, Speaker of Parliament HEREBY CERTIFY that the Public Investments Act 1978 a copy of which is attached has been passed by Parliament.



Speaker
20th December, 1978



REPUBLIC OF NAURU

PUBLIC INVESTMENTS ACT 1978

(No. 11 of 1978)

ARRANGEMENT OF SECTIONS

Section

- 1 Short title
- 2 Interpretation
- 3 Modification of existing laws
- 4 Nauru Government Securities to be authorised investments

Schedule—Amendments to existing laws



AN ACT

To make Nauru Government Securities authorised investments for public bodies, statutory corporations, corporations and trustees and for associated purposes.

(Certified: 20th December, 1978)

Enacted by the Parliament of Nauru as follows:

SHORT TITLE

1. This Act may be cited as the Public Investments Act 1978.

INTERPRETATION

2. In this Act—
“Nauru Government Securities” means Nauru Government Stock and Treasury Bonds;
“Nauru Government Stock” means stock to which the provisions of Part III of the Government Loans Act 1972 apply; and
“Treasury Bonds” means bonds to which the provisions of Part IV of the Government Loans Act 1972 apply.

MODIFICATION OF EXISTING LAWS

3. The existing laws mentioned in the first column of the Second Schedule to this Act are amended to the extent set out in the second column of such Schedule.

NAURU GOVERNMENT SECURITIES TO BE AUTHORISED INVESTMENTS

4. Any person may subscribe for, hold, acquire and dispose of Nauru Government Securities.

SCHEDULE

Law	Amendment
Provident Fund Ordinance 1938-1967	In section 17 in paragraph (a) after the words "securities of the Commonwealth of Australia" there shall be added the words, "or Nauru Government Securities as defined by section 2 of the Public Investments Act 1978".
Superannuation Ordinance 1966	In section 16(1) in paragraph (a) after the words "securities of the Commonwealth" there shall be added the words, "or Nauru Government Securities as defined by section 2 of the Public Investments Act 1978" and in paragraph (b) after the words "by any Act of Parliament of the Commonwealth or of the Parliament of any State of the Commonwealth, for the investment of trust funds in Australia" there shall be added the words, "or by any written law of Nauru".

