



REPUBLIC OF NAURU
GOVERNMENT GAZETTE
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Nauru

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ESTABLISHMENT OF A MAXIMUM RETAIL PRICE FOR RICE

Resellers of this particular Taiwanese rice are advised that the Price Control Board has established a maximum retail price, using its Powers Under the Price Control Act 1994. Cabinet has confirmed the Price Control Board's decision.

The Board has determined that resellers must not sell this particular rice at a price **greater than 90 cents per kilogram**.

It will be illegal for resellers to charge a price for this particular rice greater than 90 cents per kilogram.

Under the Price Control Act 2004, any reseller found to be selling this rice at a price greater than 90 cents per kilogram will be guilty of an offence Under the Act. The penalty for this offence involves a fine of up to \$150,000 and/or a jail sentence of up to three years.

The new maximum price for rice will become effective 14 days after the publication of the notice. Anyone wishing to make a submission disputing the Price Control Board's decision may do so within 14 day of the publication of this notice. Submissions should be directed to the Secretary for Finance as Secretary to the Price Control Board.

DATED this 26th Day of the month of September, Two Thousand and Seven.

ANGELA BAUM
ACTING SECRETARY FOR FINANCE &
ACTING SECRETARY TO THE PRICE CONTROL BOARD
