



**REPUBLIC OF NAURU
GOVERNMENT GAZETTE
PUBLISHED BY AUTHORITY
EXTRAORDINARY**

No. 148

9th December, 2011

Nauru

G.N.No 730/2011

REPUBLIC OF NAURU

Prices Regulation Act 2008

PRICES ORDER – RICE

I, Hon. David Adeang, M.P., Minister for Finance, acting with the advice of the Secretary for Finance and the approval of Cabinet, under sections 5(3) and 6(1) of the *Prices Regulation Act 2008*, determine that, from the date this notice is published in the Gazette:

- (a) the maximum retail price at which rice may be sold is \$1.70 per kilogram; and
- (b) the maximum retail price mentioned in paragraph (a) applies regardless of the following:
 - (i) the packaging in which the rice is sold;
 - (ii) the quantity of rice sold;
 - (iii) the country of origin of the rice;
 - (iv) the way the rice was transported to Nauru.

Dated 8 December 2011

**Hon. David Adeang, M.P.
Minister for Finance**

Notes

1. *Under section 5(1) of the Prices Regulation Act 2008, the Minister must give 21 days notice of his intention to make a prices order. However, section 5(3) of the Act allows the Minister to make a prices order without giving 21 days notice if he is satisfied that it is necessary or expedient to act without delay in order to ensure the fair distribution of declared goods amongst all members of the community.*
 2. *A prices order may only be made in relation to goods that are declared goods for the purpose of the Price Regulation Act 2008. The Minister declared rice to be a declared good by Gazette Notice No. 344/2008, published on 12 September 2008.*
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