



**REPUBLIC OF NAURU
GOVERNMENT GAZETTE
PUBLISHED BY AUTHORITY
EXTRAORDINARY**

No. 75

21st March, 2020

Nauru

G.N.No. 218/2020

PRICES REGULATION ACT 2008

PRICES REGULATION (PROHIBITION OF HOARDING AND PRICE INFLATION) ORDER 2020

SL No. 5/2020

*Section 10;
Section 11*

PURSUANT to the powers vested in me under *Sections 10 and 11* of the *Prices Regulation Act 2008*, **I, Lionel Rouwen Aingimea, M.P.**, Acting Minister for Finance, having received the advice of the Secretary for Finance and on approval of the Cabinet, **ORDER** that any trader who, whether owner or otherwise, has in his or her possession or control any goods for sale or resale to another person shall:

- (1) not inflate or increase the existing wholesale or retail price of any goods that are generally accepted as being necessary or essential for the everyday living of members of the community including staple food and household commodities;
- (2) not inflate or increase the price of any existing wholesale or retail services as being necessary or essential for everyday living of members of the community;
- (3) not hoard or withhold the selling or making available of the sale of any goods or services in clauses (1) and (2) for whatever purpose;
- (4) make available the goods and services in clauses (1) and (2) to consumers until the trader's supplies of those goods and services are exhausted;
- (5) ensure that goods and services in clauses (1) and (2) for retail purposes are made available in reasonable quantities for domestic consumption or use.

For the purposes of this Order, "*existing wholesale or retail price*" means the price of goods and services which they were being sold on or immediately before 16th March 2020.

G.N.No. 218/2020 (Cont'd)

The “*existing wholesale or retail price*” shall only be varied by gazetting prices of such goods and services under the *Prices Regulation Act 2008*.

Any person who contravenes this Order shall be liable to a fine of up to \$3,000 or imprisonment term of up to 6 months.

This Order shall remain in force for 3 months unless earlier revoked.

Dated this 20th day of March 2020.

HON. LIONEL ROUWEN AINGIMEA, MP
ACTING MINISTER FOR FINANCE
