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Nauru

G.N.No. 384/2021

RONWAN CONSOLIDATION (DATE EXTENSION) REGULATIONS 2021

SL No. 9 of 2021

Notified: [17th June, 2021]

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G.N.No. 384/2021 (Cont'd)

The Cabinet makes the following Regulations under Section 46 of the *Ronwan Consolidation Act 2014*:

1. Citation

These Regulations may be cited as the *Ronwan Consolidation (Date Extension) Regulations 2021*.

2. Commencement

These Regulations commence on the day they are notified in the Gazette.

3. Interpretation

1) In these Regulations:

'the Act' means the *Ronwan Consolidation Act 2014*;

2) Words and expressions defined under the Act have the same meaning under these Regulations.

4. Date of Winding-Up of Fund 2 (Section 29)

Subject to Section 50 of the Act, Fund 2 shall be deemed to be wound-up for all purposes on 31 December 2021 or any later date stipulated under any Regulations made after these Regulations pursuant to the Act.

5. Date of dissolution of the Trust (Section 36)

Subject to Section 50 of the Act, at 12:00 noon, local Nauru time, on 31 December 2021 or any other date stipulated under any Regulations made after these Regulations pursuant to the Act, the Nauru Phosphate Royalties Trust shall dissolve and cease to exist as a body corporate.