

BODIES CORPORATE (JOINT TENANCY) ORDINANCE 1951.⁽¹⁾

No. 33 of 1951.

An Ordinance to enable Bodies Corporate to hold Property in Joint Tenancy.

BE it ordained by the Administrator of the Government of the Commonwealth of Australia, with the advice of the Federal Executive Council, in pursuance of the powers conferred by the *Papua and New Guinea Act 1949-1950*, as follows:—

1. This Ordinance may be cited as the *Bodies Corporate (Joint Tenancy) Ordinance 1951*.⁽¹⁾ Short title.

2. This Ordinance shall come into operation on a date to be fixed by the Administrator by notice⁽¹⁾ in the *Gazette*. Commencement.

3. The *Bodies Corporate (Joint Tenancy) Ordinance, 1928*⁽²⁾ of the Territory of Papua is repealed. Repeal.

4.—(1.) Subject to the next succeeding sub-section, a body corporate is capable of acquiring and holding any real or personal property in joint tenancy in the same manner as if it were an individual, and where a body corporate and an individual or two or more bodies corporate become entitled to any real or personal property under circumstances or by virtue of an instrument, which would if the body corporate had been an individual have created a joint tenancy, they are entitled to the property as joint tenants. Power for corporations to hold property as joint tenants.

(2.) The acquisition and holding of property by a body corporate in joint tenancy is subject to the like conditions and restrictions as attach to the acquisition and holding of property by a body corporate in severalty.

5. Where a body corporate is joint tenant of any property then on its dissolution the property devolves on the other joint tenant. Devolution of property on dissolution of corporation.

(1) Particulars of this Ordinance are as follows:—

Date on which made by Cwth. Administrator in Council.	Date on which notified in <i>Cwth. Gaz.</i>	Date on which took effect.
24.10.1951	1.11.1951	8.11.1951 (<i>Papua and N.G. Govt. Gaz.</i> of 8.11.1951)

(2) Printed in *The Laws of the Territory of Papua 1888-1945 (Annotated)*, Vol. I., on p. 527.