

BILLS OF EXCHANGE ORDINANCE 1937.⁽¹⁾

No. 5 of 1937.

An Ordinance to amend the Bills of Exchange Act 1909-1912 of the Commonwealth of Australia in its application to the Territory of New Guinea.

BE it ordained by the Legislative Council for the Territory of New Guinea, in pursuance of the powers conferred by the *New Guinea Act 1920-1935*, as follows:—

1. This Ordinance may be cited as the *Bills of Exchange Ordinance 1937.*⁽¹⁾ Short title.

2. After section seventy-seven of the *Bills of Exchange Act 1909-1912* of the Commonwealth of Australia in its application to the Territory of New Guinea the following section is inserted:—

“77A. A bill issued in the Territory which is presented for acceptance, accepted, or payable, outside the Territory, or a promissory note or cheque issued in the Territory which is payable outside the Territory, shall not be invalid by reason only that it is not stamped, or is not properly stamped, in accordance with the law for the time being in force relating to stamp duties, and any such bill, promissory note, or cheque which is unstamped or is not properly stamped may be received in evidence on payment of the proper duty and penalty (if any).”

Effect of non-compliance with stamp laws in case of certain bills of exchange, promissory notes, and cheques.

3. After section eighty-eight of the *Bills of Exchange Act 1909-1912* of the Commonwealth of Australia in its application to the Territory of New Guinea the following section is inserted:—

“88A. For the purposes of this division ‘cheque’ includes a banker’s draft payable on demand drawn by or on behalf of a bank upon itself, whether payable at the head office or at some other office of the bank.”

Cheque drawn by a bank on itself.

(1) Particulars of this Ordinance are as follows:—

Date of assent by Administrator.	Date notified in <i>N.G. Gaz.</i> as not disallowed by Governor-General in Council.	Date on which came into operation.
3.3.1937	22.6.1937	3.3.1937 (<i>Laws of T.N.G.</i> , Vol. XIV., p. 9)

