

No. 13 of 2006.

Additional Supplementary Appropriation (Priority Expenditure 2006) Act 2006.

Certified on: 16.05.07



No. of 2006.

*Additional Supplementary Appropriation (Priority Expenditure 2006)
Act 2006.*

ARRANGEMENT OF SECTIONS.

1. Grant of K 650,000,000.
2. Appropriation.
3. Administrative Issues arising from the *Supplementary Appropriation (Priority Expenditure 2006) Act 2006*.
4. Direction.



No. of 2006.

AN ACT

entitled

*Additional Supplementary Appropriation (Priority Expenditure 2006)
Act 2006,*

Being an Act to grant and apply out of the Consolidated Revenue Fund a further additional sum for Priority Expenditure for the year ending 31 December 2006 and to appropriate that sum; and to address administrative issues arising from the *Supplementary Appropriation (Priority Expenditure 2006) Act 2006,*

MADE by the National Parliament.

1. GRANT OF K 650,000,000.

Subject to authorization from the Minister, the Secretary for Treasury may issue out of the Consolidated Revenue Fund and apply for Priority Expenditure for the year ending 31 December 2006 the sum of K 650,000,000.

2. APPROPRIATION.

Sums granted by this Act out of the Consolidated Revenue Fund for Priority Expenditure for the year ending 31 December 2006 are appropriated for the approved projects to be implemented by Agencies expressed in Schedule 1.

3. ADMINISTRATIVE ISSUES ARISING FROM THE SUPPLEMENTARY APPROPRIATION (PRIORITY EXPENDITURE 2006) ACT 2006.

The sum of K120,414,800 granted by the *Supplementary Appropriation (Priority Expenditure 2006) Act 2006* is to be immediately transferred from Division 207 to trust accounts identified for the approved projects expressed in Schedule 2 in order that the sums can be paid into trust accounts under Section 16 of the *Public Finances (Management) Act 1995*. Where a trust account specified in Schedule 2 does not exist, a new trust account is to be established by the Minister for Finance under Section 15 of

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the *Public Finances (Management) Act 1995* and the transfer will take place immediately on the establishment of the trust account. In the event that the amounts expressed in Schedule 2 are not transferred, the appropriation will lapse and the amounts will be returned to the Consolidated Revenue Fund. These funds cannot be utilized or transferred for any other purpose.

4. DIRECTION.

K376.3 million of the amount appropriated to Division 207 is to be immediately transferred from Division 207 to trust accounts identified for the approved projects expressed in Schedule 3 in order that the sums can be paid into trust accounts under Section 16 of the *Public Finances (Management) Act 1995*. Where a trust account specified in Schedule 3 does not exist, a new trust account is to be established by the Minister for Finance under Section 15 of the *Public Finances (Management) Act 1995* and the transfer will take place immediately on the establishment of the trust account. In the event that the amounts expressed in Schedule 3 are not transferred, the appropriation will lapse and the amounts will be returned to the Consolidated Revenue Fund. These funds cannot be utilized or transferred for any other purpose.

K130 million of the amount appropriated to Division 207 is for the purpose of providing equity injections to State Owned Enterprises. These funds are to be utilized by those organizations for the following purposes only, and cannot be used by the organizations to meet any other costs:

- Telikom – K35 million is provided for access to telecommunication services in rural districts, with K10 million of this to provide access to telecommunication services in the twenty least developed districts in Papua New Guinea and the remaining K25 million to provide access to telecommunication services in other rural districts;
- PNG Power – K65 million is provided for a rural electrification program, with K20 million of this to provide access to electrical power to the twenty least developed districts in Papua New Guinea and the remaining K45 million to provide access to electrical power to other rural districts; and
- Air Niugini – K30 million towards replacement of their existing fleet of aircraft.

Telikom and PNG Power are to consult with the Secretary for Treasury on which districts would qualify as the twenty least developed rural districts for telecommunications and electrification respectively. All three organizations are required to provide detailed implementation plans for the expenditure of funds to the Secretary for Treasury for approval prior to utilizing any of this funding.

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SCHEDULE 1.

Estimates of Expenditure for the year ending 31 December 2007

DIVISION	SUMMARY	KINA
207	Department of Treasury and Finance Miscellaneous	550,000,000
299	Finance and Treasury – Public Debt Charges	100,000,000
Total Additional Appropriation		650,000,000.

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SCHEDULE 2.

Immediate Transfer of funds Appropriated through the *Supplementary Appropriation (Priority Expenditure 2006) Act 2006* from Division 207 to Specified Trusts for the year ending 31 December 2006

SUMMARY	KINA
<i>Kubalia High School Rehabilitation Trust Account</i>	<i>2,000,000</i>
<i>Outstanding PBSS (Teachers) Trust Account</i>	<i>25,114,800</i>
<i>Outstanding PBSS (Police) Trust Account</i>	<i>20,000,000</i>
<i>PNG Gas Project Development and Commitments Trust Account</i>	<i>53,300,000</i>
<i>Airport Repairs and Upgrade Trust Account</i>	<i>20,000,000</i>
Total Amount to be Transferred from Division 207	120,414,800

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SCHEDULE 3.

Immediate Transfer of funds Appropriated in this Act from Division 207 to Specified Trusts for the year ending 31 December 2006

SUMMARY	KINA
<i>Government's Gas Pipeline Project Equity Financing Trust Account</i>	100,000,000
<i>Hospital and Health Care Centre Rehabilitation Trust Account</i>	100,300,000
<i>Rehabilitation of Housing for Police Trust Account</i>	25,000,000
<i>Transport Sector Infrastructure Maintenance and Rehabilitation Trust Account</i>	41,000,000
<i>Agriculture Sector Development Trust Account</i>	35,000,000
<i>Highlands Highway Rehabilitation Trust Account</i>	35,000,000
<i>Volcano Victims Resettlement Trust Account</i>	20,000,000
<i>Outstanding PBSS (Teachers) Trust Account</i>	20,000,000
Total Amount to be Transferred from Division 207	376,300,000.

I hereby certify that the above is a fair print of the *Additional Supplementary Appropriation (Priority Expenditure 2007) Act 2006* which has been made by the National Parliament.

Clerk of the National Parliament.

I hereby certify that the *Additional Supplementary Appropriation (Priority Expenditure 2007) Act 2006* was made by the National Parliament on 28 November 2006.

Speaker of the National Parliament.

