



No. 31 of 1992.

Bookmaking (Budget Provisions) Act 1992.

Certified on : 16.12.92

INDEPENDENT STATE OF PAPUA NEW GUINEA.

No. of 1992.

Bookmaking (Budget Provisions) Act 1992.

ARRANGEMENT OF SECTIONS.

1. Interpretation (Amendment of Section 1).
2. Annual Fees (Amendment of Section 9).
3. Deposits by licensed Bookmakers (Amendment of Section 10).
4. Further Amendments.

S C H E D U L E .

INDEPENDENT STATE OF PAPUA NEW GUINEA.

No. of 1992.

AN ACT

entitled

Bookmaking (Budget Provisions) Act 1992,

Being an Act to amend the *Bookmaking Act* (Chapter 265),

MADE by the National Parliament to be deemed to have come into operation on 10 November 1992.

1. INTERPRETATION (AMENDMENT OF SECTION 1).

Section 1 of the Principal Act is amended -

- (a) by repealing the definition of "Chief Collector"; and
- (b) by inserting immediately before the definition of "credit bet" the following:-

"'Commissioner General' means the Commissioner General of Internal Revenue appointed under Section 6 of the *Income Tax Act 1959*;"

2. ANNUAL FEES (AMENDMENT OF SECTION 9).

Section 9 of the Principal Act is amended by repealing the amount "K5000.00" and replacing it with the following:-

"K20,000.00".

3. DEPOSITS BY LICENSED BOOKMAKERS (AMENDMENT OF SECTION 10).

Section 10(1) of the Principal Act is amended -

- (a) in Paragraph (a), by repealing the amount "K5000.00" and replacing it with the following:-

"K30,000.00"; and

- (b) in Paragraph (b), by repealing the amount "K5000.00" and replacing it with the following:-

"K50,000.00".

4. FURTHER AMENDMENTS.

The Principal Act is further amended in accordance with the Schedule.

Bookmaking (Budget Provisions)

S C H E D U L E .

Provision	Amendment
Sections 4, 16(1), (2) and (3), 20(1) and (2), 21 and 21(a), 22 (heading), (1) (twice occurring), (2) and (3), 24(1) and (2), 25, 26(heading), (1), (2) and (3), 27(1) and (2), 35(d) (twice occurring) and 39.	In each case repeal the words "Chief Collector" and replace them with "Commissioner General".

I hereby certify that the above is a fair print of the *Bookmaking (Budget Provisions) Act 1992* which has been made by the National Parliament.

Clerk of the National Parliament.

I hereby certify that the *Bookmaking (Budget Provisions) Act 1992* was made by the National Parliament on 25 November 1992.

Speaker of the National Parliament.