

No. 28 of 2007.

Excise Tariff (2008 Budget Amendment) Act 2007.

Certified on: 11.03.08



No. of 2007.

Excise Tariff (2008 Budget Amendment) Act 2007.

ARRANGEMENT OF SECTION.

Excise Tariff (Amendment of Schedule 1 – Duties On Excise).



No. of 2007.

AN ACT

entitled

Excise Tariff (2008 Budget Amendment) Act, 2007,

Being an Act to amend the *Excise Tariff Act* (Chapter 107),

MADE by the National Parliament and deemed to come into operation -

- (a) in respect of tariff items 2203.00.10, 2203.00.20, 2203.00.30 and 2203.00.50, on 30 November 2007; and
- (b) in respect of the remainder of the Act, on 1 January 2008.

EXCISE TARIFF (AMENDMENT OF SCHEDULE 1 – DUTIES ON EXCISE).

Schedule 1 of the Principal Act is amended by repealing the tariff item, description of goods and the rates of excise duty and remarks shown in the following and replacing them with the tariff item, description of goods and rates of excise duty and remarks shown below:-

TARIFF ITEM	DESCRIPTION	Duty rate from 30/11/07	Remarks
2203.00.10	Beer or mixed drinks containing beer, not more than 2.5% alcohol by volume	K34.52 Per Lal	The duty rate for tobacco (and alcohol) products is adjusted at 6 monthly intervals, on 31 st of May and 30 th November each year. The adjustment is calculated by multiplying the duty rate then applicable, by the lesser of the Consumer Price Index (CPI) movement in the previous 6 month period; or 2.5%. The adjustment as calculated is added to the duty rate then applicable, to give the new duty rate. The new duty rate after each adjustment will replace the previous duty rate and will apply from the first day of the next month ie. from 1 st June and 1 st December.
2203.00.20	Beer or mixed drinks containing beer, more than 2.5% and not more than 3.5% alcohol by volume	K44.53 Per Lal	
2203.00.30	Beer or mixed drinks containing beer, more than 3.5% and not more than 4.5% alcohol by volume	K50.74 Per Lal	
2203.00.50	Beer or mixed drinks containing beer, more than 4.5% alcohol by volume	K58.92 Per Lal	

Excise Tariff (2008 Budget Amendment)

TARIFF ITEM	DESCRIPTION	Duty rate from 1/01/08	Remarks
2403.10.60	"Coarse Shredded tobacco for Roll Your Own cigarettes"	K29.18 Per Kg. From 01/01/2010 the rate applying to 2403.10.50 (Twist or trade tobacco)	The duty rate for tobacco (and alcohol) products is adjusted at 6 monthly intervals, on 31 st of May and 30 th November each year. The adjustment is calculated by multiplying the duty rate then applicable, by the lesser of the Consumer Price Index (CPI) movement in the previous 6 month period, or 2.5%. The adjustment as calculated is added to the duty rate then applicable, to give the new duty rate. The new duty rate after each adjustment will replace the previous duty rate and will apply from the first day of the next month ie. from 1 st June and 1 st December.
2710.11.91	Gasoline for use in the blending of gasoline and fuel oil (e.g "Zoom")	K0.30 per Litre until 31/12/2008 then the rate reverts back to tariff item 2710.11.10 (Gasoline)	
2710.11.92	"Pre-mixed Gasoline-fuel oil (e.g "Zoom").	K0.30 per Litre until 31/12/2008 then the rate reverts back to tariff item 2710.11.10 (Gasoline)	

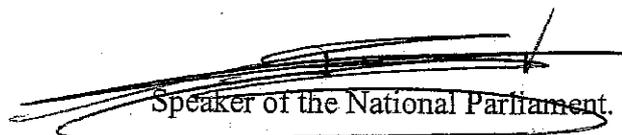
I hereby certify that the above is a fair print of the *Excise Tariff (2008 Budget Amendment) Act 2007* which has been made by the National Parliament.



Clerk of the National Parliament.

11 MAR 2008

I hereby certify that the *Excise Tariff (2008 Budget Amendment) Act 2007* was made by the National Parliament on 29 November 2007.



Speaker of the National Parliament.

11 MAR 2008