

No. 9 of 1998.

Gaming Machine (Amendment) Act 1998.

Certified on : 28.04.98

INDEPENDENT STATE OF PAPUA NEW GUINEA.

No. of 1998.

Gaming Machine (Amendment) Act 1998.

ARRANGEMENT OF SECTION.

1. Betting tax (Amendment of Section 67A).

INDEPENDENT STATE OF PAPUA NEW GUINEA.

No. of 1998.

AN ACT

entitled

Gaming Machine (Amendment) Act 1998,

Being an Act to amend the *Gaming Machine Act 1993,*

MADE by the National Parliament to be deemed to have come into operation on 10 March 1998.

1. BETTING TAX (AMENDMENT OF SECTION 67A).

Section 67A of the Principal Act is amended -

(a) by repealing Subsection (2) and replacing it with the following:-

“(2) A betting tax of 30% is payable by an operator on the amount of the taxable gross profit (other than on the first K2,500.00 of gross profit derived by each site) and the operator shall, no later than the seventh day of each month, pay the qualifying site owner a direct rebate of the amount of betting tax that would have been payable under Subsection 67A(2)(a) on that amount of exempt gross profit.”; and

(b) by repealing Subsection (3) and replacing it with the following:-

“(3) The betting tax imposed by Subsection (2) is a debt due and payable by an operator to the State and shall, in respect of the total taxable gross profit collected each month, be paid by the operator to the Commissioner General within 14 days after the end of that month or within such further time as the Commissioner General allows.”; and

(c) by repealing Subsection (4) and replacing it with the following:-

“(4) An operator shall send to the Commissioner General with every amount of betting tax payable by him a return, in such form as the Commissioner General requires, setting out particulars of the gross profit and betting tax payable by the operator in respect of that month.”; and

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(d) by repealing Subsection (5) and replacing it with the following:-

“(5) Where the Commissioner General is of the opinion that the amount of betting tax payable by an operator in respect of any month has been understated or cannot be correctly determined, the Commissioner General may make an assessment of the amount that he considers is the correct amount of betting tax for that month and the amount so assessed shall, unless the contrary is proved, be deemed to be the amount of betting tax payable by the operator in respect of that month.”.

I hereby certify that the above is a fair print of the ***Gaming Machine (Amendment) Act 1998*** which has been made by the National Parliament.

Acting Clerk of the National Parliament.

I hereby certify that the ***Gaming Machine (Amendment) Act 1998*** was made by the National Parliament on 17 March 1998.

Speaker of the National Parliament.