



No. 5 of 1999.

*Income Tax (Amendment) Act 1999.*

Certified on : 01.09.99



**INDEPENDENT STATE OF PAPUA NEW GUINEA.**

No.      of 1999.

*Income Tax (Amendment) Act 1999.*

**ARRANGEMENT OF SECTION.**

Exemption of certain interest income (Amendment of Section 35).

INDEPENDENT STATE OF PAPUA NEW GUINEA.

No. of 1999.

AN ACT

entitled

*Income Tax (Amendment) Act 1999,*

Being an Act to amend the *Income Tax Act 1959,*

MADE by the National Parliament to come into operation on 1 September 1999.

**EXEMPTION OF CERTAIN INTEREST INCOME (AMENDMENT OF SECTION 35).**

Section 35(2) of the Principal Act is amended by inserting after Paragraph (d) the following new paragraph:-

“(e) interest derived by an overseas non-resident financial institution from a company engaged in mining operations in Papua New Guinea.”.

I hereby certify that the above is a fair print of the *Income Tax (Amendment) Act 1999* which has been made by the National Parliament.

Clerk of the National Parliament.

I hereby certify that the *Income Tax (Amendment) Act 1999* was made by the National Parliament on 11 August 1999.

Speaker of the National Parliament.

