



No. 3 of 2002.

***Privatization (Amendment) Act 2002.***

Certified on: 09.04.02  
operation: 31.3.02



**INDEPENDENT STATE OF PAPUA NEW GUINEA.**

No. of 2002.

***Privatization (Amendment) Act 2002.***

**ARRANGEMENT OF SECTIONS.**

1. Interpretation (Amendment of Section 1).
2. Members of the Commission (Amendment of Section 6).
3. Repeal and replacement of Section 7.
4. Further Amendments.

**S C H E D U L E.**



INDEPENDENT STATE OF PAPUA NEW GUINEA.

AN ACT

entitled

*Privatization (Amendment) Act 2002,*

Being an Act to amend the *Privatization Act 1999,*

MADE by the National Parliament to come into operation on 31 March 2002.

**1. INTERPRETATION (AMENDMENT OF SECTION 1).**

Section 1 of the Principal Act is amended –

(a) by inserting after the definition of “assets” the following new definition:-

“Chairman” means the Chairman of the Commission appointed under Section 7;” and

(b) by repealing the definition of “Executive Chairman”.

**2. MEMBERS OF THE COMMISSION (AMENDMENT OF SECTION 6).**

Section 6 of the Principal Act is amended by repealing Subsection (3) and replacing it with the following :-

"(3) The Chairman and members and their nominees (except the Managing Director) shall be paid such allowances and fees as are determined by the Minister."

***Privatization (Amendment)***

**3. REPEAL AND REPLACEMENT OF SECTION 7.**

Section 7 of the Principal Act is repealed and is replaced with the following :-

**"7. CHAIRMAN.**

(1) The Chairman shall be appointed by notice in the National Gazette by the Head of State, acting on advice.

"(2) The functions of the Chairman are :-

- (a) to ensure the Commission fulfills its functions and that the work of the Commission complies with this Act; and
- (b) to preside at meetings of the Commission in accordance with this Act; and
- (c) on behalf of the Commission, to present recommendations of the Commission to the National Executive Council; and
- (d) such other functions as are incidental to the functions specified in this subsection."

**4. FURTHER AMENDMENTS.**

The Principal Act is amended by repealing the word "Executive" in the provisions specified in the Schedule.

**S C H E D U L E.**

Sections 6(1)(a), 7A(3)(f), 10(3), 10(4)(b) (twice occurring).

I hereby certify that the above is a fair print of the *Privatization (Amendment) Act 2002* which has been made by the National Parliament.

*Clerk of the National Parliament.*

I hereby certify that the *Privatization (Amendment) Act 2002* was made by the National Parliament on 27 February 2002.

*Speaker of the National Parliament.*