



No. 38 of 1995.

***Public Finances (Management) (Amendment) Act 1995.***

Certified on : 15.1.96

**INDEPENDENT STATE OF PAPUA NEW GUINEA.**

No.        of        1995.

*Public Finances (Management) (Amendment) Act 1995.*

**ARRANGEMENT OF SECTION.**

New Section 65A.

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**"65A. PROVINCIAL BUDGETS".**

INDEPENDENT STATE OF PAPUA NEW GUINEA.

No. of 1995.

AN ACT

entitled

*Public Finances (Management) (Amendment) Act 1995.*

Being an Act to amend the *Public Finances (Management) Act 1995*,

MADE by the National Parliament.

**NEW SECTION 65A.**

The Principal Act is amended by inserting after Section 65 the following new section:-

**"65A. PROVINCIAL BUDGETS.**

(1) A Provincial Government shall, by a date in each year to be fixed by the Minister, prepare a budget comprising -

(a) estimates of finance proposed to be raised or received;  
and

(b) estimates of proposed expenditure,  
by the Provincial Government for the next succeeding fiscal year.

"(2) A Provincial Government shall, by a date in each year fixed by the Minister, submit to the Minister for approval a draft of the Budget prepared under Subsection (1)."

*Public Finances (Management) (Amendment)*

I hereby certify that the above is a fair print of the *Public Finances (Management) (Amendment) Act 1995* which has been made by the National Parliament.

Acting Clerk of the National Parliament.

I hereby certify that the *Public Finances (Management) (Amendment) Act 1995* was made by the National Parliament on 6 December 1995.

Acting Speaker of the National Parliament.