

PUBLIC SERVICE (OFFICERS INVESTMENTS)  
ORDINANCE, 1937.<sup>(1)</sup>

No. 9 of 1937.

An Ordinance to Limit Investment by Officers of the  
Public Service in Public Companies Carrying on  
Business in the Territory.

**B**E it ordained by the Legislative Council for the Territory of Papua, in pursuance of the powers conferred by the *Papua Act, 1905-1934*, as follows:—

Short title and construction.

1. This Ordinance may be cited as the *Public Service (Officers Investments) Ordinance, 1937*,<sup>(1)</sup> and shall be read with *The Public Service Ordinance of 1907*.

Limitation on right of officers to invest.

2. No officer of the Public Service of the Territory shall without the permission in writing of the Lieutenant-Governor<sup>(2)</sup> directly or indirectly hold or continue to hold any shares or any other pecuniary interest in any public company carrying on business in the Territory.

Interpretation.

3. For the purposes of this Ordinance any shares or other pecuniary interest in a public company carrying on business in the Territory held or continuing to be held in the name of the wife of an officer shall be deemed indirectly held by him unless the contrary is shown to the satisfaction of the Lieutenant-Governor.<sup>(2)</sup>

Offence.

4. Any officer of the Public Service of the Territory holding any shares or other pecuniary interest in a public company in contravention of the provisions of this Ordinance shall be liable to suspension.

(1) Particulars of this Ordinance are as follows:—

Date of assent by Lieut.-Gov.	Date notified in Papua Govt. Gaz. as not disallowed by Gov.-Gen. in Council.	Date on which came into operation.
16.8.1937	1.12.1937	16.8.1937 ( <i>Ordinances etc. of Papua, 1937, p. 23</i> )

(2) See Section 19(2) of the *Ordinance Interpretation Ordinance, 1911-1940*.