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[1999

Defence Force Retirement Benefit Act (Chapter 76)

REVOCAION OF DELEGATED AUTHORITY BY DEFENCE FORCE RETIREMENT BENEFIT FUND BOARD TO KINA SECURITIES LIMITED

THE DEFENCE FORCE RETIREMENT BENEFIT FUND BOARD, by its resolution made at its Special Board Meeting dated 19th day of August, 1999 and pursuant to powers conferred by Sections 14 and 15 of the *Defence Force Retirement Benefit Act (Chapter 76)*, the Act and all other powers it enabling, hereby—

- (a) Declare that by its resolution made at its Special Board Meeting dated 22nd October, 1996 the Defence Force Retirement Benefit Fund Board had never resolved to delegate all its powers and functions pursuant to Section 15 of the Act to Kina Securities Limited;
- (b) Declare that the purported delegation of Defence Force Retirement Benefit Fund Boards powers and functions pursuant to Section 15 of the Act to Kina Securities Limited was never so authorised by the Defence Force Retirement Benefit Fund Board; and
- (c) Revoke any purported delegation of its powers and functions pursuant to Section 15 of the Act to Kina Securities Limited.

Dated this 10th day of September, 1999.

K. NARU,
Chairman, DFRBF Board.