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PORT MORESBY, TUESDAY, 12th OCTOBER

[1999

Investment Corporation Act (Chapter 140)

REVOCATION OF APPOINTMENT AND APPOINTMENT OF CHAIRMAN, DEPUTY CHAIRMAN AND DIRECTORS OF THE BOARD OF DIRECTORS OF THE INVESTMENT CORPORATION OF PAPUA NEW GUINEA

I, Vincent Auali, Minister for Corporatisation and Privatisation, by virtue of the powers conferred by Sections 12(1)(d) and 18(1) of the *Investment Corporation Act* (Chapter 140) all other powers me enabling, hereby—

- (a) revoke all previous appointments of Chairman and of Deputy Chairman and of Directors of the Board of Directors of the Investment Corporation of Papua New Guinea; and
- (b) appoint Rex Augi, Napoleon Liosi, Abraham Tahija, John Tari, Mete Kahona, Tofamo Mionzing and Anben Kandakasi as Directors of the Investment Corporation of Papua New Guinea for a period of three years; and
- (c) appoint Rex Augi to be Acting Chairman of the Board and Napoleon Liosi to be Deputy Chairman of the Board until further notice.

with effect on and from the date of publication of this instrument in the *National Gazette*.

Dated this 30th day of September, 1999.

V. AUALI,
Minister for Corporatisation and Privatisation.