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NOTICE OF ISSUE OF NEW 50 KINA BANKNOTE

I, Morea Vele, Governor of the Bank of PNG, by virtue of the powers conferred by the *Central Banking Act* (Chapter 138) of 1976, hereby give notice of the forthcoming issue of the new K50.00 Papua New Guinea Banknote.

This banknote retains many of the familiar design elements of the paper banknote, however, it incorporates advanced security features to help protect it from counterfeiting.

The significant modification is that it is a change from paper to polymer substrate. Other notable differences include the Bank logo, "50 PNG" micro lettering and embossed "50" numeral in clear window at the right hand side of the Parliament Haus and right below the figure "50".

The other specifications including the size and existing designs remain unchanged.

The banknote will be officially launched on the 22nd June, 1999 and will become legal tender on the 28th June, 1999.

Dated this 16th day of June, 1999.

M. VELE,
Governor.