



National Gazette

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Central Banking Act 2000

NOTICE OF APPOINTMENT OF AUTHORISED FOREIGN EXCHANGE DEALER

I, Leonard Wilson Kamit, Governor of the Bank of Papua New Guinea, by virtue of the powers conferred by Part X of the *Central Banking Act* and the Central Banking (Foreign Exchange and Gold) Regulations and all other powers me enabling, hereby appoint Pokeman Limited to be an Authorised Secondary Foreign Exchange Dealer for provision of foreign exchange services.

This authority is subject to the following conditions:

- (i) The company shall restrict its operations to buying and selling of foreign currencies, acceptance of travellers cheques and other similar instruments only;
- (ii) The company shall obtain the written consent of the Controller of Foreign Exchange to issue travellers cheques and provide other foreign exchange services and products;
- (iii) The company shall place a security deposit of one hundred thousand kina (K100,000) with the Bank of Papua New Guinea or an irrevocable bank guarantee of the same amount in favour of the Bank of Papua New Guinea; and
- (iv) The company shall provide regular reports and information on its operations and as and when required by the Bank of Papua New Guinea.

This authority is effective from the date of this Gazettal notice.

Dated this 15th day of November, 2000.

L. W. KAMIT, CBE,
Governor.